

Name _____

Payroll Deductions Worksheet 1

- 1) Nick wants to start a Christmas fund so he is not so short on money around the holidays. Nick is paid semimonthly and wants to cash in his fund at the beginning of November (before he is paid in November). Starting with his first paycheck in January, he decides to take out \$42.50 each pay. How much will he have next year for the holidays?
- 2) Doug has \$34.78 deducted twice a month for union dues. How much is deducted for the year?
- 3) Robin's net weekly pay is \$1,450. If her gross pay is \$2,350, what percent of her gross pay is her net pay?
- 4) Ed's annual gross pay is \$67,400. His net pay is 72% of his gross pay. What is Ed's net pay?
- 5) Kelly's annual gross pay is \$84,250. Her net pay is 68% of her gross pay. What is Kelly's net pay per month?
- 6) John's annual gross pay is \$202,500. His net pay is 71% of his gross pay. What is John's net pay per week?
- 7) Stacey is paid a net annual pay of \$56,700. If her net pay is 73% of her gross pay what is gross pay?
- 8) Jake is paid a net monthly pay of \$4,550. If his net pay is 65% of his gross pay what is gross monthly pay?

9) Julia works 46 hours and is paid time and half over 40 hours. Julia's hourly pay is \$24.50. Her weekly deductions include \$35 for insurance, \$45.78 federal withholding tax, \$29.75 social security, and \$120 for savings.

- a) Regular pay: _____
- b) Overtime pay: _____
- c) Total gross weekly pay: _____
- d) Net weekly pay: _____
- e) Annual deduction for insurance: _____
- f) Annual deduction for social security: _____
- g) Annual deduction for her savings: _____

10) Jim works 52 hours and is paid time and half over 40 hours. Jim's hourly pay is \$22.00. His weekly deductions include \$55 for insurance, \$97.62 federal withholding tax, \$78.75 social security and \$50 for savings.

- a) Regular pay: _____
- b) Overtime pay: _____
- c) Total gross weekly pay: _____
- d) Net weekly pay: _____
- e) Annual deduction for insurance: _____
- f) Annual deduction for social security: _____
- g) Annual deduction for his savings: _____